

Assessment Schedule – 2016**Accounting: Demonstrate understanding of accounting concepts for small entities (90976)****Evidence**

Question	Sample Evidence	Achievement	Achievement with Merit	Achievement with Excellence			
ONE (a)	To show the rules and procedures used by <i>North Dental</i> .	Describes the purpose of the Statement of Accounting Policies.					
(b)	Commission (received) Dental fees (received) Dividends Interest (on term deposit)	Identifies 3 incomes.					
(c)	The building was purchased by <i>North Dental</i> in the past. <i>North Dental</i> has exclusive use of the building; the building can be locked at the end of the day. <i>North Dental</i> uses the building to run their dental surgery or to earn dental fees.	Describes asset.	Explains why building is an asset.	Applies why building is an asset.			
(d)	<i>North Dental</i> is assumed to continue providing dental services into the foreseeable future. Therefore, the building will be reported as a non-current asset in the Statement of Financial Position.	Describes going concern.	Explains going concern for reporting the building.	Applies going concern for reporting the building.			
(e)	The purchase of the building is capital expenditure, as the building is a one-off cost that will benefit <i>North Dental</i> beyond the current year by being able to be used to generate income by providing dental services.	Describes capital expenditure.	Explains capital expenditure for <i>North Dental</i> .	Applies capital expenditure for <i>North Dental</i> .			
N1	N2	A3	A4	M5	M6	E7	E8
ONE point (of five).	TWO points (of five).	THREE points (of five) at Achievement level.	FOUR points (of five) at Achievement level.	TWO explanations (of three) at Merit level.	THREE explanations (of three) at Merit level.	TWO applications (of three) at Excellence level.	THREE applications (of three) at Excellence level.

N0 = No response; no relevant evidence.

Question	Sample Evidence	Achievement	Achievement with Merit	Achievement with Excellence			
TWO (a)	A chartered accountant provides financial advice / helps with financial decision-making.	Describes a main role of a chartered accountant.					
(b)	To show the income, expenses, and profit for <i>North Dental</i> .	Describes purpose of the Income Statement.					
(c)	Accountancy fees are an expense for <i>North Dental</i> because their bank decreases when the accountancy fees are paid, which decreases equity; also, the accountancy fees are not drawings by Raj.	Describes expense.	Explains why accountancy fees are an expense.	Applies why accountancy fees are an expense.			
(d)	The wages owing of \$650 would be added on to this year's wages expense in this year's Income Statement of <i>North Dental</i> , because the work was completed this year.	Describes accrual accounting for wages owed.	Explains accrual accounting to Income Statement for wages owed.	Applies accrual accounting to Income Statement for wages owed.			
	The wages owing of \$650 would be added on to this year's accrued expenses in this year's Statement of Financial Position of <i>North Dental</i> , as the wages are owed to the employees this year.	Describes accrual accounting for accrued expenses.	Explains accrual accounting to Statement of Financial Position for accrued expenses.	Applies accrual accounting to Statement of Financial Position for accrued expenses.			
N1	N2	A3	A4	M5	M6	E7	E8
ONE point (of five).	TWO points (of five).	THREE points (of five) at Achievement level.	FOUR points (of five) at Achievement level.	TWO explanations (of three) at Merit level.	THREE explanations (of three) at Merit level.	TWO applications (of three) at Excellence level.	THREE applications (of three) at Excellence level.

N0 = No response; no relevant evidence.

Question	Sample Evidence	Achievement	Achievement with Merit	Achievement with Excellence
THREE (a)	Loan is \$16 500.	Calculates loan, showing working.		
(b)	The X-ray machine is reported at NZ\$4 000 instead of in Australian dollars, as NZ dollars are the currency of the business.	Describes monetary measurement.	Explains monetary measurement for <i>North Dental</i> .	Applies monetary measurement for <i>North Dental</i> .
(c)	<i>North Dental</i> has allocated the cost of the X-ray machine (\$4 000) over its useful life of five years so has depreciated it by \$800 per year.	Describes depreciation.	Explains why the X-ray machine is depreciated.	Applies why the X-ray machine is depreciated.
(d)	The X-ray machine is reported at its purchase price, which is \$4 000.	Describes historical cost.	Explains historical cost for <i>North Dental</i> .	Applies historical cost for <i>North Dental</i> .

N1	N2	A3	A4	M5	M6	E7	E8
ONE point (of five).	TWO points (of five).	THREE points (of five) at Achievement level.	FOUR points (of five) at Achievement level.	TWO explanations (of three) at Merit level.	THREE explanations (of three) at Merit level.	TWO applications (of three) at Excellence level.	THREE applications (of three) at Excellence level.

N0 = No response; no relevant evidence.

Cut Scores

Not Achieved	Achievement	Achievement with Merit	Achievement with Excellence
0 – 7	8 – 14	15 – 20	21 – 24