

**Assessment Schedule – 2015****Accounting: Interpret accounting information for sole proprietors (90980)****Evidence**

Question	Sample Evidence			Achievement	Achievement with Merit	Achievement with Excellence	
<b>ONE</b>							
(a)	<b>Analysis Measure</b>	<b>2014</b>	<b>2015</b>	Calculates analysis measure.			
	Percentage change in fees	20%	25%				
(b)	Fees for <i>Grace's Gardening</i> have increased by 25% from 2014 to 2015.			Describes percentage change in fees.			
(c)	Fees for <i>Grace's Gardening</i> have increased because Grace is well known for its reliability, quality service and reasonable fees. This has meant that more customers have been recommended to try this service, which increases fees, increasing the percentage change in fees.			Describes a reason for the trend in percentage change in fees.	Explains a reason for the trend in percentage change in fees.	Fully explains a reason for the trend in percentage change in fees.	
(d)	<p>Recommendation: <i>Grace's Gardening</i> could continue to build up its clients by advertising (or any other relevant recommendation).</p> <p>Justification: By increasing its exposure, and by having reasonable fees that attract new customers, <i>Grace's Gardening</i> could continue to increase its client base, which increases fees, increasing the percentage change in fees.</p>				Makes a recommendation to improve the percentage change in fees.	Justifies a recommendation to improve the percentage change in fees.	
<b>N1</b>	<b>N2</b>	<b>A3</b>	<b>A4</b>	<b>M5</b>	<b>M6</b>	<b>E7</b>	<b>E8</b>
ONE description.	Analysis measure  AND ONE description.	TWO of Analysis measure descriptions at Achievement level.	Analysis measure  AND TWO descriptions at Achievement level.	ONE explanation at Merit level.  OR recommendation	ONE explanation at Merit level  AND recommendation.	ONE explanation at Excellence level OR justified recommendation.	ONE explanation at Excellence level AND justified recommendation.

**N0** = No response; no relevant evidence.

Question	Sample Evidence			Achievement	Achievement with Merit	Achievement with Excellence	
<b>TWO</b>							
(a)	<b>Analysis measure</b>	<b>2014</b>	<b>2015</b>	Calculates analysis measures.			
	Gardening cost %	75%	80%				
	Administrative expense %	5%	4%				
	Finance cost %	1%	1%				
	Total expense %	80%	85%				
	Profit for the year %	20%	15%				
(b)	In 2014, for every dollar of fees, 80 cents was spent on total expenses for <i>Grace's Gardening</i> .			Describes the total expense percentage.			
	Reason for the trend in the administrative expense percentage: <i>Grace's Gardening</i> has changed to a cheaper Internet and phone provider, which decreases the expense of Internet and phone, decreasing the administrative expenses, decreasing the administrative expense percentage.			Describes a reason for the trend in administrative expense percentage.	Explains a reason for the trend in administrative expense percentage.	Fully explains a reason for the trend in administrative expense percentage.	
	Recommendation: <i>Grace's Gardening</i> could improve the total expense percentage by decreasing the weekly bonuses for good work given to the gardening workers. (Or any other relevant recommendation.) Justification: Decreasing the bonuses would decrease the gardening wages and decrease the total expense, thereby decreasing the total expense percentage, which increases the profit for the year, increasing the profit for the year percentage.				Makes a recommendation for improving total expense percentage.	Justifies a recommendation for improving total expense percentage and links to the profit for the year percentage.	
<b>N1</b>	<b>N2</b>	<b>A3</b>	<b>A4</b>	<b>M5</b>	<b>M6</b>	<b>E7</b>	<b>E8</b>
ONE description.	ONE analysis measure  AND ONE description.	TWO of Calculates analysis measures  OR descriptions at Achievement level.	Calculates analysis measures  AND TWO descriptions at Achievement level.	ONE explanation at Merit level  OR recommendation.	ONE explanation at Merit level  AND recommendation.	ONE explanation at Excellence level  OR justified recommendation.	ONE explanation at Excellence level  AND justified recommendation.

**N0** = No response; no relevant evidence.

Question	Sample Evidence			Achievement	Achievement with Merit	Achievement with Excellence	
<b>THREE</b>							
(a)	<b>Ratio</b>	<b>2014</b>	<b>2015</b>	Calculates analysis measures.			
	Current ratio	2.50 : 1	2.00 : 1				
	Equity ratio	0.40 : 1	0.49 : 1				
(b)	The equity ratio for 2014 means for every dollar of total assets, Grace has invested 40 cents. This means that outsiders have contributed 60 cents.			Describes the equity ratio.	Explains the equity ratio.		
(c)	A possible reason for the decrease in the current ratio for <i>Grace's Gardening</i> is because a new vehicle was purchased for cash (or on credit), which decreased bank, which is a current asset, so current assets decreased and the current ratio decreased.			Describes a reason for the trend in current ratio.	Explains a reason for the trend in current ratio.	Fully explains a reason for the trend in the current ratio.	
(d)	Recommendation: <i>Grace's Gardening</i> could improve the equity ratio by Grace investing her own personal cash into the business. Justification: This increases capital and increases equity and increases the equity ratio. This enables <i>Grace's Gardening</i> to purchase the additional mowing equipment.				Makes a recommendation for improving the equity ratio.	Justifies a recommendation for improving the equity ratio.	
<b>N1</b>	<b>N2</b>	<b>A3</b>	<b>A4</b>	<b>M5</b>	<b>M6</b>	<b>E7</b>	<b>E8</b>
ONE description.	ONE analysis measure  AND ONE description.	TWO of calculates analysis measures  OR descriptions at Achievement level.	Calculates analysis measures  AND TWO descriptions at Achievement level.	TWO of explanations at Merit level.  AND / OR recommendation	Explanations at Merit level AND recommendation.	ONE explanation at Excellence level OR ONE justified recommendation.	ONE explanation at Excellence level AND ONE justified recommendation.

**N0** = No response; no relevant evidence.

### Cut Scores

Not Achieved	Achievement	Achievement with Merit	Achievement with Excellence
0 – 7	8 – 13	14 – 18	19 – 24